

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$.199411 per \$100 valuation has been proposed by the governing body of Sabine Pass Port Authority

PROPOSED TAX RATE	\$	<u>.199411</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$	<u>.199411</u>	per \$100
VOTER-APPROVAL TAX RATE	\$	<u>.221083</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2024-2025 tax year that will raise the same amount of property tax revenue for Sabine Pass Port Authority from the same properties in both the 2023-2024 tax year and the 2024-2025 tax year.

The voter-approval tax rate is the highest tax rate that Sabine Pass Port Authority may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Sabine Pass Port Authority is not proposing to increase property taxes for the 2024-2025 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2024 at 12:00 PM at 5960 1st Avenue, Sabine Pass, TX 77655.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Sabine Pass Port Authority is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commission of Sabine Pass Port Authority at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: _____
 AGAINST the proposal: _____
 PRESENT and not voting: _____
 ABSENT: _____

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Sabine Pass Port Authority last year to the taxes proposed to be imposed on the average residence homestead by Sabine Pass Port Authority this year.

	2023	2024	Change
Total Tax Rate (per \$100 of Value)	\$ 0.191118	\$ 0.199411	Increase of \$.008293 per \$100 or 4.4%
Average Homestead Taxable Value	\$ 90,471.00	\$ 105,200.00	Increase of 16.3%
Tax on Average Homestead	\$ 172.90	\$ 209.78	Increase of \$36.88 or 21.3%
Total Tax Levy on All Properties	\$ 1,309,978.00	\$ 1,310,344.00	Increase of \$366 or .02%

For assistance with tax calculations, please contact the tax assessor for Jefferson County at 409-835-8716 for more information
 cindy.savant@jeffcotx.us